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OPIOID EXPOSED AND DEPENDENT BABIES SEEK REPRESENTATION ON INSYS CREDITORS COMMITTEE IN DELAWARE TOMORROW

On Wednesday, June 19, at the Doubletree Hotel in Wilmington, Delaware, representatives of nearly two-thirds of all children born in the U.S. opioid-dependent due to prescription opioid use by their mother will seek to become members of the creditors' committee formed after Insys Therapeutics, Inc. filed for bankruptcy as a result of opioid litigation.

Attorneys Kevin Thompson of West Virginia will represent the 34 states where class-actions on behalf of babies diagnosed with Neo-Natal Abstinence Syndrom (NAS) due to opioid exposure in the womb.

"These babies are without fault and without a voice to protect their interests," said Attorney Don Creadore, working with Mr. Thompson through the Opioid Justice Team. "We seek full recovery for their life-long injuries and future needs as a result of the drug manufacturers, distributors and marketers wanton and reckless promotion of prescription opioids to the American public."

Part of a legal-medical partnership on behalf of opioid-dependent babies and children of prescription-opioid using mothers in the United States, the attorneys will represent the babies' interests as InSys seeks reorganization in bankruptcy court.

Insys Therapeutics, Inc filed a <u>petition for relief</u> under chapter 11 in the Bankruptcy Court for the District of Delaware (Lead Case No. 19-11292), along with six of its affiliates as a result of "unsustainable" litigation expenses related to the "opioid crisis," and are seeking to commence a post-petition sale of their assets.

Statistics that have been compiled by the Centers for Disease Control document that first-year Medicaid costs for opioid-exposed infants are approximately \$238,000 and the annual costs to hospital Neo-natal Intensive Care Units has increased fivefold to nearly \$316 million a year in less than a decade for NAS babies. These estimates do not cover costs borne by family caregivers or foster-care institutions caring for the infants over their lifetimes.

"Since it is estimated by <u>our medical experts</u> that an opioid-exposed child is born to one-third of all pregnant women in the U.S., we continue to push aggressively for these children," said Attorney Creadore.

For more information, visit <u>www.opioidjusticeteam.com</u>. Attorney Creadore will be touring upstate New York June 19-21, holding town hall meetings with local non-profits and residents about the scope of America's opioid epidemic.